



GOLDEN TAG RESOURCES LTD.

Suite 16, 3608 St-Charles Blvd, Kirkland, QC H9H 3C3
P: 514.426.8542; F: 514.426.8543; E: pres@goldentag.ca

TSX VENTURE : GOG

-NEWS RELEASE-

GOLDEN TAG TO SELL IT'S 50% INTEREST IN AQUILON PROPERTY

Montreal, Quebec, August 4, 2016 – Golden Tag Resources Ltd (TSXV:GOG) announces the signing of an agreement with Sirios Resources Inc. concerning sale of Golden Tag's 50% interest in the Aquilon Property in James Bay, Quebec, which it previously agreed to sell in a transaction which did not complete. The consideration payable by Sirios will be \$820,000, comprised of \$250,000 in cash and \$570,000 by issuance of 1,000,000 shares of Sirios at the deemed price of \$0.57 per share. The completion of the acquisition is subject to Sirios receiving the approval of the TSX Venture Exchange. Proceeds will be used for future operations of the Company.

For additional information, please contact :

Golden Tag Resources Ltd.

Marc A. Carrier, President & CFO

Ph: (514) 426-8542

Fax: (514) 426-8543

Email : pres@goldentag.ca

www.goldentag.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.